



## ECONOMIC INDICATORS

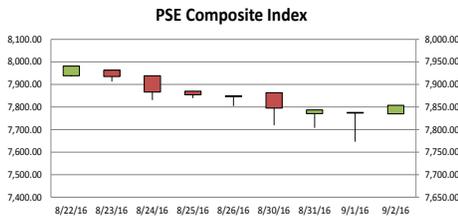
**7.0** ↑  
Q2 2016 Gross Domestic Product

**1.90** ↑  
July 2016 Inflation Rate

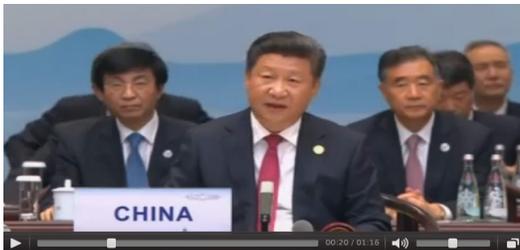
**- 6.4** ↓  
Q2 2016 Consumer Confidence

**5.7** ↓  
Q1 2016 Auto-buying Intention

**46.62** ↑  
Daily Peso – Dollar Exchange Rate



### GLOBAL WATCHLIST



#### G20 summit kicks off in China

Chinese President Xi Jinping says that risks are accumulating in the global economy from high leverage as G20 summit kicks off in Hangzhou.

[FULL STORY](#)

### MACROECONOMIC SNAPSHOT

#### Moody's sees factory output growth slowing

Factory output likely remained growing in July though at a slower pace, Moody's Analytics said, as upbeat private spending and investment propped up production.



[FULL STORY](#)

#### Poll bares expectations of faster Aug. inflation

Inflation likely inched up in August as food and oil prices rose, analysts polled by BusinessWorld last week said, with indications that the rate may hit a 16-month high to fall within the central bank's target band.



[FULL STORY](#)

### FINANCIAL TRENDS

#### BSP requires banks to report repurchase deals

The Central Bank has required banks and non-bank entities to regularly report repurchase agreements which they forge with other firms, as the regulator eyes to tighten its watch on the local financial system.



[FULL STORY](#)

### INDUSTRY NEWS

#### Car tariff line inclusion in EU-PH FTA pressed

Local distributors of European cars have petitioned the government to include the automotive line in the bilateral negotiations for a free trade agreement with EU to level the playing field with imported cars from Japan and Korea, which are now enjoying zero duty.



[FULL STORY](#)

### INTERNATIONAL

#### Chinese consumers take credit for boom in car loans

Chinese households, traditional savers with an aversion to debt, are rapidly warming to the idea of borrowing to buy a car, as automakers push financing deals to boost sales and margins in an increasingly competitive market.



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